

RAINBOW TURTLE CHARITY

FINANCIAL STATEMENTS

31ST MARCH 2023

Charity Reference Number SC034097

Independent Examiner's Report to the Trustees of Rainbow Turtle Charity SCO 34097

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
- have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Angela M. Cairns

Angela M. Cairns C.A. (non-practising independent member of ICAS)
17 Westwood Avenue, Giffnock, Glasgow, G46 7PD.

16 August, 2023

RAINBOW TURTLE CHARITY (SCOTTISH CHARITY NUMBER SC034097)

RECEIPTS AND PAYMENTS ACCOUNT

year ended March 31st 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Incoming Resources					
Incoming Resources from generated funds					
<i>Voluntary income:</i>					
Donations		671	0	671	1105
Membership fees		2367	0	2367	2781
<i>Activities for generating funds:</i>					
Fundraising activities		1096	0	1096	0
Incoming resources from charitable activities					
Grants received	3	0	7559	7559	8558
Gift Aid received		691	0	691	772
Total incoming resources		4825	7559	12384	13216
Resources expended					
Charitable activities:					
Support to UK and overseas projects		0	0	0	0
Salary and expenses of part time education officer		7056	6809	13865	9074
Contribution to salary of member of staff paid by Rainbow Turtle Just Trading Ltd for work for the charity		0	0	0	0
Governance costs:					
Management expenses	5	3086	750	3836	2105
Total resources expended		10142	7559	17701	11179
Net incoming/outgoing resources		-5317	0	-5317	2037
Other non-cash movement in assets		0	0	0	0
Brought forward balance		16460	0	16460	14423
Total funds carried forward 31st M	2023	11143	0	11143	16460

RAINBOW TURTLE CHARITY (SCOTTISH CHARITY NUMBER SC034097)

STATEMENT OF ASSETS AND LIABILITIES

AS AT MARCH 31ST 2023

	Note	2023 £	2022 £
Fixed Assets			
Investment	4	2	2
Current Assets			
Cash at Bank		11143	16460
Total Funds		<u>11145</u>	<u>16462</u>
Funds of the charity:			
Restricted funds		0	147
Unrestricted funds		11143	16313
Total charity funds		<u>11143</u>	<u>16460</u>

The financial statements were approved by Board of Management
on

by C. Johnstone

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

(a) The accounts have been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006, and Statement of Recommended Practice – Accounting and Reporting by Charities.

(b) Income is credited in the Accounts on the day of receipt.

2. CHARITY STATUS

Rainbow Turtle is recognised by H M Revenue and Customs and by OSCR as a charity under Scottish Charity Number SC034097.

3. GRANTS RECEIVED

During the year, grants were received as below:

From the LPA Funds, £6409.72, as a contribution towards the salary and expenses of a part time education officer, who enables Rainbow Turtle's Fair Trade Education Project.

Renfrewshire Council, £149.03 towards expenses for a schools' competition. . £750 towards our 20th birthday celebrations

Scottish Fair Trade Forum, £250 towards Fairtrade Fortnight events

4. INVESTMENT

Rainbow Turtle holds 2 ordinary shares, representing 100% of the issued share capital of Rainbow Turtle Just Trading Ltd which is incorporated in Scotland.

5. Management expenses now include a contribution to office rent, and the podcast licence fee, on a monthly basis. This year's expenses also include costs for running ceilidhs, which were part funded as above.